

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 09, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796HB8	
High Rate ¹	0.135%	
Allotted at High Price	43.25%	
Investment Rate ²	99.965875	
	0.137%	
Median Rate ³	0.110%	
Low Rate ⁴	0.080%	
Issue Date	November 12, 2015	
Maturity Date	February 11, 2016	
	Tendered	Accepted
Competitive	\$98,808,938,500	\$29,483,438,500
Noncompetitive	\$386,572,400	\$386,572,400
FIMA (Noncompetitive)	\$130,000,000	\$130,000,000
Subtotal ⁵	\$99,325,510,900	\$30,000,010,900⁶
SOMA	\$0	\$0
Total	\$99,325,510,900	\$30,000,010,900
	Tendered	Accepted
Primary Dealer ⁷	\$88,990,000,000	\$22,956,375,000
Direct Bidder ⁸	\$7,280,000,000	\$4,088,125,000
Indirect Bidder ⁹	\$2,538,938,500	\$2,438,938,500
Total Competitive	\$98,808,938,500	\$29,483,438,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$99,325,510,900/\$30,000,010,900 = 3.31

⁶Awards to TreasuryDirect = \$262,456,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.